



Board Bulletin

May 30, 2014

Economic Development Update

Active Projects – The current number of active projects is twenty-eight (28). There were three (3) additional active projects added in the past 30 days. The leads for these projects were all generated by local economic development allies.

Two (2) formerly active projects are no longer considering Stanly County, and one (1) project made an announcement in Oakboro. This project invested \$1.08 million and will create a minimum of five (5) new jobs.

There were also six (6) additional projects added to the suspect list during the past 30 days. Three (3) of the suspect leads was generated by the Charlotte Regional Partnership and the other three (3) leads came from the NC Dept. of Commerce.

There were a total of seven (7) meetings and/or site visits with prospective businesses or existing industries seeking to expand in the past 30 days.

Other Initiatives/Activities

- The EDC hosted a business breakfast series seminar on Thursday, May 1 at Stanly Community College. The seminar focused on customized training and workforce development grant opportunities for existing industry and businesses.
- On May 8, EDC staff hosted UNC Charlotte Chancellor Phillip Dubois. Chancellor Dubois and several UNC Charlotte faculty accompanied EDC staff on two (2) existing industry visits.
- EDC staff attended the Charlotte Regional Partnership's annual Jerry Awards luncheon and annual meeting on Tuesday, May 20.
- The EDC will host its next business breakfast series seminar event in late June or mid July. The seminar will focus on exporting and will include representatives from the NC Dept. of Commerce and the NC Dept. of Agriculture.

Turnover Rate Update

The County's overall turnover rate has increased over the past twelve (12) months. However, several retirements contributed to the increase. The County experienced more retirements in the past eight (8) months than any period of similar duration in the past six (6) years. More importantly, the voluntary turnover rate has decreased. Please see below:

	FY 11-12 July-April	FY 12-13 July-April	FY 13-14 July-April
Overall Turnover Rate	10.6%	9.5%	11.6%
Voluntary Turnover Rate	7.8%	8.1%	7.3%

Voluntary turnover is typically unexpected and impacts organizational productivity as well as morale. The Board's decision to fund a COLA and merit in FY 13-14 appears to be having a positive impact.

Commons Farmer's Market Now Open

Due to the success of the farmer's market at the Commons last spring, the farmer's market is back for year two. The market is open on Monday from 10-2 in the hallway corridor near the Health Dept. and DSS.

The farmer's market was initiated last year to improve public health by providing citizens who visit the County's human service agencies convenient access to fresh fruits and vegetables. Further, the market accepts the electronic Food Stamp debit card.

The farmer's market promotes local foods and local spending to enhance economic development.

Upcoming Meetings & Events

Regular Board Meeting

Monday, June 9
7:00 PM
Commons Mtg. Room